

## **Employer Social Security Tax Deferral Program – Submission Request Reminder**

A COVID-19 Update from Questco – May 12<sup>th</sup>, 2020

Recently you received a communication explaining the Social Security tax deferral program made available through the CARES Act. This communication included a link to the "Client Acknowledgement Form and Agreement: CARES act Employer Social Security Deferral" to be completed by any client electing to participate in the program.

As part of the CARES Act, the government allows employers to defer the payment of the employer's share of social security taxes through December 31, 2020. Under this program, 50% of the deferral will be due and payable by December 31, 2021, with the remaining 50% due and payable by December 31, 2022.

If you have not already completed the form and plan to take advantage of the social security deferral, we ask that you complete the updated acknowledgement form attached to this link and submit to Questco as soon as possible. If you wish to request a retroactive start date back to April 1, 2020, the form should be submitted to your Client Success Manager no later than May 15, 2020 for the retroactive adjustment to be applied on your payroll invoice.

If you have already submitted the Social Security Deferral acknowledgement form, no other action is required at this time.

Please feel free to reach out to your Client Success Manager if you have any additional questions.

